

MINUTES OF THE BOARD OF COMMISSIONERS OF THE COMMUNITY DEVELOPMENT COMMISSION OF THE COUNTY OF LOS ANGELES, STATE OF CALIFORNIA

Violet Varona-Lukens, Executive Officer-Clerk of the Board of Commissioners 383 Kenneth Hahn Hall of Administration Los Angeles, California 90012

Executive Director of the Community Development Commission

At its meeting held July 20, 2004, the Board, acting as the Board of Commissioners of the Community Development Commission, took the following action:

1-D

Supervisor Burke made the following statement:

"California's Department of Housing and Community Development is currently accepting applications to designate three new Enterprise Zones in the State. The goal of the State Enterprise Zone Program is to stimulate economic development in economically distressed communities by offering various State tax credits to businesses that locate or expand their operations within the Enterprise Zone.

"The City of Inglewood has requested that the Community Development Commission provide assistance in its application for the designation of Inglewood and the unincorporated area of Lennox as a new Enterprise Zone. The designation of this area as an Enterprise Zone would benefit both businesses and residents by encouraging and stimulating growth, development, investment and employment opportunities. The City of Inglewood has agreed to administer and assume all costs of administering the Enterprise Zone, if so designated."

Therefore, on motion of Supervisor Burke, seconded by Supervisor Knabe, unanimously carried (Supervisor Molina being absent), the Board, acting as the Board of Commissioners of the Community Development Commission, adopted the attached resolution supporting an application by the City of Inglewood to the State Department of Housing and Community Development Division of Community Affairs for the designation of Inglewood and the unincorporated area of Lennox as a new Enterprise Zone; and instructed the Executive Director of the Community Development Commission to provide any information that may be needed by the City of Inglewood in its application for designation as a State of California Enterprise Zone.

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Attachment

Copies distributed:
Each Supervisor
Chief Administrative Officer
County Counsel